



April 9, 2025

Fair Oaks Capital brings ETF investors USD hedged exposure to global AAA-rated CLOs

Fair Oaks Capital has listed a USD Hedged Acc. share class of its AAA CLO ETF, on Deutsche Börse Xetra. Trading began on Monday, April 7, 2025, under the ticker UAAA, with a denomination size of 10 USD. The Fair Oaks AAA CLO ETF originally launched in September 2024 as Europe's first CLO ETF, pioneering access to AAA-rated, floating-rate CLO notes in an UCITS ETF wrapper.

The ETF is actively managed with an unconstrained global investment universe, enabling exposure to AAA-rated CLOs in both US and European markets. The portfolio management team, led by Miguel Ramos Fuentenebro and Roger Coyle, has been managing the fund since 2019, exclusively investing in EU risk-retention compliant senior CLOs.

"We are thrilled to broaden our CLO ETF offerings to include dollar-based investors, an investor base who has clearly demonstrated a demand for CLO opportunities," commented Miguel Ramos Fuentenebro. "Providing access to AAA-rated CLOs through an actively managed and hedged approach offers a uniquely compelling investment opportunity. With our CLO ETF, dollar investors can access the most attractive opportunities in the CLO market, be that in the US or in Europe."

The Fair Oaks CLO ETF was launched on the Alpha UCITS fund platform as an additional listed share class of an existing Fair Oaks UCITS fund, the Fair Oaks AAA CLO Fund, initially launched in 2019. The Fund invests exclusively in AAA-rated CLOs, based on Fair Oaks' established investment processes. The Fair Oaks AAA CLO ETF is a long-only portfolio with no leverage used at fund level and is classified as Article 8 under the EU Sustainable Finance Disclosure Regulation (SFDR).

The total expense ratio for the USD Hedged Acc. share class of Fair Oaks AAA CLO ETF is 0.35 percent.

About Fair Oaks Capital

Fair Oaks Capital is a specialist corporate credit investment manager. Established in 2013 and operating from London and New York, Fair Oaks specializes in CLOs and secured loans, managing \$3 billion in assets for a global client base as of February 28, 2025. The Fair Oaks Dynamic Credit Fund, launched in 2016, was the investment industry's first global CLO UCITS fund and the Fair Oaks AAA CLO ETF was the investment industry's first European-domiciled CLO ETF. For more information, visit www.fairoakscap.com and www.CLO-ETF.com.

About Alpha UCITS

Alpha UCITS is one of the oldest UCITS distribution and structuring platforms. Alpha UCITS was founded in October 2009 by Stephane Diederich, formerly a partner at Brevan Howard Asset Management LLP. For more information, visit www.alpha-ucits.com or write to info@alpha-ucits.com.

Notes to investors

The information contained in this press release does not constitute an offer or solicitation for, or advice that you should enter into, the purchase or sale of any security or fund. Any views expressed are subject to change at any time.

This document is not intended for distribution to or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. This document is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe to any investment.

Any views expressed were held at the time of preparation and are subject to change without notice. While any forecast, projection or target where provided is indicative only and not guaranteed in any way. Fair Oaks Capital Limited accepts no liability for any failure to meet such forecast, projection or target. The value of investments and any income from them can go down as well as up and investors may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may also cause the value of such investments to fluctuate.

Fair Oaks AAA CLO Fund (formerly known as Fair Oaks High Grade Credit Fund) is a sub-fund (the "Fund") of Alpha UCITS SICAV and issues both ETF share classes and non-ETF share classes. Alpha UCITS SICAV is an undertaking for collective investment in transferable securities organised as an "umbrella fund" comprising multiple compartments, organised as a SICAV, incorporated under the form of a public limited liability company (société anonyme) and authorised under Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment. This information contained in this press release does not constitute an offer or solicitation to buy shares in the Fund.

The information contained herein is not for distribution to and does not constitute an offer to sell or solicitation of any offer to buy any securities in the United States of America to or for the benefit of any United States person(s). This material is not a solicitation, an offer, a recommendation or advice to buy or sell investment products, or to engage in other transactions. It explicitly does not take account the investment objectives, knowledge, experience or financial situation of any person. You should not act upon this information in any way and you are advised to obtain professional advice which does take account of your particular circumstances.

Detailed information for article 8 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR) can be found in the Fund's Prospectus.

You should carefully read the Fund's Prospectus and relevant Key Investor Information Document (the "KIID"), as well as consult with your advisers before making a decision to buy shares of the Fund. Investing in the Fund involves risk, including without limitation risk of total investment loss and other risks noted in the Fund's latest Prospectus and KIID.

Media Contact

Investor Relations, Fair Oaks Capital

ir@fairoakscap.com

+44 (0) 20 3034 0400